

*September 08, 2016***ANNOUNCEMENT**

Societatea Nationala de Gaze Naturale "ROMGAZ" S.A. informs its shareholders and investors on the following:

For a number of 8 petroleum blocks, concessioned by S.N.G.N. ROMGAZ S.A., as titleholder of petroleum agreements concluded with the National Agency for Mineral Resources (NAMR), the initial volume of proved reserves was increased following the performance of investment works. Consequently, their exploitation term is longer than the one initially estimated, respectively for year 2016 (which was far less than the 30 years legal limit stipulated by the Petroleum Law No.238/2004).

Today, September 08, 2016, S.N.G.N. ROMGAZ S.A. and NAMR completed the final stage of the actions necessary to be undertaken and signed the addenda for extending the exploitation period for the 8 development – exploitation petroleum agreements of Romgaz, approved by Government Decisions No. 1597/2004 and No. 2390/2004. The signed addenda will be submitted to the Romanian Government for approval.

**Director General,**

**VIRGIL MARIUS METEA**



Capital social: 385.422.400 RON

CIF: RO14056826

Nr.ord.Registrul Comertului/an: J32/392/2001

RO08 RNCB 0231 0195 2533 0001 - BCR Medias

RO12 BRDE 3305 V024 6190 3300 - BRD Medias

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