

Report on Q1 2020P Key Operational Results

Report date: **April 29, 2020**

Company name: **S.N.G.N. ROMGAZ S.A.**

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Fiscal Code: **RO14056826**

LEI Code: **2549009R7KJ38D9RW354**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

This report provides Q1 2020 preliminary information on important operational indicators of Romgaz Group. The Q1 2020 consolidated financial results will be published on May 15, 2020. The information on this report may undergo changes and may differ from those that will be published in the Q1 2020 report.

Operational results

Q1 2019	Q4 2019	Q1 2020P	Δ Q1/Q4* (%)	Main indicators	Q1 2019	Q1 2020P	Δ Q1 2020P (%)
9.234	8.57	8.81	+2.8	<i>Total hydrocarbon production (mln boe), of which:</i>	9.234	8.81	-4.6
9.193	8.53	8.76	+2.6	<i>Gross gas production (mln boe)</i>	9.193	8.76	-4.7
1,430.0	1,327.4	1,362.3	+2.6	<i>Gross gas production (mln cm)</i>	1,430.0	1,362.3	-4.7
0.04	0.036	0.054	+48.1	<i>Condensate production (mln boe)</i>	0.04	0.054	+31.7
4,934	4,388	6,497	+48.1	<i>Condensate production (tons)</i>	4,934	6,497	+31.7
16.57	13.22	15.18	+14.8	<i>Gas from domestic production delivered to the market (TWh)**</i>	16.57	15.18	-8.4
170.8	298.0	258.92	-13.1	<i>Electricity production (GWh)</i>	170.8	258.92	+51.5
884.9	347.1	895.5	+158.0	<i>Invoiced UGS withdrawal services (mln cm)</i>	884.9	895.5	+1.2
222.5	346.1	40.8	-88.2	<i>Invoiced UGS injection services (mln cm)</i>	222.5	40.8	-81.7

P – preliminary

1 tone = 8.276 boe

* Q1 2020P vs Q4 2019

1 bcm = 6.428571 mln boe

** including gas purchased from domestic production

Chief Executive Officer,
Constantin Adrian VOLINTIRU

ROBERT CIURCĂ

Capital social: 385.422.400 lei

CIF: RO 14056826

Nr. Ord.reg.com/an : J32/392/2001

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Such forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future and should not be taken as promises.

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