

Report on 9 Months 2021 Preliminary Key Operational Results

Report date: **October 25, 2021**

Company name: **S.N.G.N. ROMGAZ S.A.**

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Fiscal Code: **RO14056826**

LEI Code: **2549009R7KJ38D9RW354**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

This report provides preliminary information on important operational indicators of Romgaz Group for the first 9 months of 2021. The information on this report may undergo changes and may differ from those that will be published in the first 9 months 2021 Report. The first 9 months 2021 consolidated financial results will be published on November 12, 2021.

Operational results

Q3 2020	Q2 2021	Q3 2021P	ΔQ3 2021P* (%)	Main Indicators	9M 2020	9M 2021P	Δ9M 2021P (%)
6.16	7.82	7.69	24.8	Total hydrocarbon production (mln boe), of which:	20.69	23.99	15.9
6.12	7.76	7.63	24.7	Gross gas production (mln boe)	20.56	23.83	15.9
952.0	1,207.7	1,187.3	24.7	Gross gas production (mln cm)	3,197.8	3,706.5	15.9
0.044	0.054	0.054	22.0	Condensate production (mln boe)	0.137	0.160	16.9
5,349	6,515	6,528	22.0	Condensate production (tons)	16,594	19,393	16.9
770.0	1,073.7	1,033.3	34.2	Gas from domestic production delivered to the market (mln cm)**	2,971.1	3,756.2	26.4
322.6	1.0	223.0	-30.9	Electricity production (GWh)	617.9	426.1	-31.0
0.3	130.8	25.3	8333.3	Invoiced UGS withdrawal services (mln cm)	924.3	1,446.0	56.4
444.5	556.7	1,070.8	140.9	Invoiced UGS injection services (mln cm)	1,015.5	1,629.9	60.5

P – preliminary

1 tone = 8.276 boe

* Q3 2021P vs Q3 2020

1 bcm = 6.428571 mln boe

** including gas purchased from domestic production

**Chief Executive Officer,
Aristotel Marius JUDE**

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report includes forward-looking statements, which include, without limitation, any statements preceded by, followed by or that include the words “**may**”, “**will**”, “**would**”, “**should**”, “**expect**”, “**intend**”, “**estimate**”, “**forecast**”, “**anticipate**”, “**project**”, “**believe**”, “**seek**”, “**plan**”, “**predict**”, “**continue**”, “**commit**”, “**undertaking**” and similar expressions or their negatives. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group’s control that could cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future and should not be taken as promises.

Reviewing forward-looking statements should carefully consider the foregoing remarks and other uncertainties and events, especially in light of the political, economic, social and legal environment in which the Group operates. Forward-looking statements contained in this report are valid only as at the date of this report. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any of such statements are based unless required to do so by any applicable regulatory regime.