



January 22, 2024

IOGP welcomes ROMGAZ

IOGP is delighted to welcome Europe's third largest producer, ROMGAZ, as its newest Member.

This integrated regional operator accounts for 40% of the total natural gas consumption in Romania.



ROMGAZ CEO, Răzvan Popescu, will serve as Member Representative to the IOGP.

"ROMGAZ values IOGP's work as an enabling partner for a low carbon future and solution provider for the challenges facing our industry," says Răzvan. "ROMGAZ particularly appreciates IOGP's advocacy work in promoting the gas industry's contribution to the EU economy, whilst helping it reach its 2050 climate neutrality objective, and looks forward to playing an active role in this area."

"We are delighted and proud to welcome ROMGAZ into the IOGP," says François-Régis Mouton, Managing Director - IOGP Europe. "As one of the largest producers in Europe with great potential, ROMGAZ brings a wealth of expertise, innovation, and commitment to advancing sustainability practices within the energy industry, while increasing EU domestic gas production and therefore the security of energy supplies. We look forward to working with Răzvan Popescu and his team, fostering collaboration, and shaping the future of responsible and resilient energy exploration and production."

About ROMGAZ

S.N.G.N. ROMGAZ S.A. is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. ROMGAZ undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, ROMGAZ extended its scope of work by taking over Iernut thermoelectric power plant, becoming electricity producer and supplier. On August 1, 2022, Romgaz became sole shareholder of ROMGAZ BLACK SEA LIMITED (established ExxonMobil Exploration and Production Romania Limited), following the completion of the sale transaction, and the transfer of all issued shares (representing 100% of the share capital of) ExxonMobil Exploration and Production Romania Limited, which holds 50% of the acquired rights and obligations under the Petroleum Concession Agreement for the Deep Water Zone of XIX Neptun offshore block located in the Black Sea.

About IOGP

The International Association of Oil & Gas Producers (IOGP) is the voice of the global upstream oil and gas industry. Our Members operate around the globe, producing 40% of the world's oil and gas. Together, we identify and share knowledge and good practices to improve the industry in areas such as health, safety, the environment and efficiency. IOGP Europe is the European voice of our industry, an enabling partner for a low carbon future. We pioneer excellence in safe, efficient, and sustainable energy supply, and work with policymakers to deliver a policy framework enabling our Members to scale up investments in the EU's transition towards climate neutrality by 2050. IOGP Europe is the Brussels-based policy arm of the IOGP and is the center of its advocacy activity. IOGP Europe represents the interests of its Members by engaging with European policymakers setting the necessary conditions to enable the oil & gas industry to play an optimal role in contributing to the achievement of EU Energy Transition. We develop constructive joint industry positions on EU Energy & Climate policy issues and communicate them to EU Institutions and European stakeholders to support the EU's transition towards climate neutrality in a just and inclusive manner.